

IN-GAUGE



INSURANCE PROSPECTUS

(INCLUDING THE POLICY SUMMARY)

TAILORED BUSINESS INSURANCE PACKAGE FOR ENGINEERS

Precision Engineers • Light Engineers
Pressworkers • Toolmakers • Sheet Metalworkers
(and Associated Trades)



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IN-GAUGE INSURANCE – TAILORED BUSINESS PACKAGE

INTRODUCTION

Morgan Richardson Ltd., Insurance Brokers are members of the Engineering Industries Association and have been arranging insurance for the Commercial Market for many years. "In-Gauge" is a tailored insurance package representing outstanding value specifically devised and designed for businesses in the Engineering Industry.

It brings together the Property, Business Interruption and Liability covers you would expect from a Business Package Policy - plus it is loaded with extra features.

The insurance is arranged with one of the strongest organisations in the industry providing financial security and stability to match.

Insurance Values

It is very important that you insure your business at its correct value. You should review and update your cover periodically to ensure it remains adequate.

The basis of settlement for Stock and Goods in Trust is the Cost Price. Machinery and Plant and all other Contents will be insured for Reinstatement Value and with no Average Condition applying (Underinsurance Condition).

Your sum insured should take into account a value for all Machinery, Plant, Fixtures and Fittings, Improvements and Decorations, Personal Effects and Equipment.

Buildings, including Landlords Fixtures and Fittings should be insured for the full rebuilding cost, not the market value. You may need expert advice to calculate the rebuilding cost, which often differs significantly from market value. A sum should also be added for Architects' Fees, Debris Removal, the cost of meeting any Local Authority requirements and Loss of Rent, where applicable.

Automatically Included in the Policy

(Please see Policy Sections overleaf for list of Benefits)

- Accidental Damage.
- Subsidence, Landslip and Heave.
- No Average Condition applying under Stock and Contents.
- Seasonal Increase for Stock and Money during Peak Periods.
- Business Interruption - 24 months Indemnity Period.
- Supplier or Customer Dependency; Failure of Utilities Supply to the Premises; Denial of Access; Notifiable Human Disease; Loss of Key Employees.
- Employer's Liability and Public/Products Liability.
- Loss of Cash.
- Violent or Criminal Assault.
- Personal Accident - Occupational Cover only.
- Dishonesty of Employees.
- Computer Breakdown and Hacking Attack or Virus.
- Directors' and Officers' Liability.
- Engineering Breakdown.
- 24 hours Legal Advice Helpline.
- No Claims Discount (subject to previously satisfactory claims record).
- Monthly Premiums.
- No lengthy proposal forms required - the insurance is based on Statement of Fact from the details you give us and facts assumed about you.
- 24 hours direct access to Fasttrack Claims Helpline every day of the year, and dedicated Claims Handlers are available to be on site if and when necessary.

POLICY SUMMARY

Important Notice

This is a summary of the cover provided by the Policy. It does not contain the full Terms & Conditions of the Insurance Contract. Full details of the cover and the relevant Terms, Conditions & Exclusions are contained in the Policy document, a copy of which will be sent to you on completion of your contract or which you may obtain at any time on request from Morgan Richardson Ltd.

The "In-Gauge" Policy is a Morgan Richardson Ltd product arranged with AIG Europe Limited or Argo Managing Ltd. The Policy is an annual contract of insurance, which may be renewed each year subject to your needs and the Insurers' Terms & Conditions.

Important Information

The Customer Service Section of this Policy Summary gives you important information on the following:

- Your Cancellation Rights
- How to make a Claim
- What to do if you have a Complaint
- The Financial Services Compensation Scheme (FSCS)

Section A – Standard Covers

<p>SECTION A1 – CONTENTS</p>	<p>– Contents including stock and goods in trust, machinery and plant, fixtures and fittings, tenants improvements, decorations or alterations, non-ferrous metals (up to £10,000, option to increase), business records and computer hardware (up to £30,000), and personal effects of directors and employees (up to £1,000 per person) are covered against:</p> <p>– Accidental damage and loss or damage caused by fire, lightning, explosion, aircraft or earthquake, theft or attempted theft (including unforced theft), malicious persons, riot, civil commotion, storm or flood, falling objects, escape of water, impact by vehicles, and subsidence, landslip or heave.</p>	<p>Reinstatement value.</p> <p>Sum Insured as shown in the Schedule.</p>
<p>Additional Covers:</p>		
<p>• Exhibitions</p>	<p>– damage to Contents whilst at or en route to or from any exhibition, trade fair, show or seminar situated anywhere in the U.K.</p>	<p>£50,000 for any one event.</p>
<p>• Portable tools</p>	<p>– damage to portable tools used in connection with the business anywhere in the U.K.</p>	<p>£5,000 for any one event (limit of £1,000 any one item)</p>
<p>• Computer Equipment</p>	<p>– damage to computer equipment, software, records and other electronic business equipment whilst away from the premises.</p>	<p>£10,000 for any one event.</p>
<p>• Metal workers</p>	<p>– damage to Contents whilst at the third party premises of engineers, metal workers, agents or sub-contractors, including in transit to and from, anywhere within the U.K.</p>	<p>£100,000 for any one event.</p>
<p>• Temporary removal</p>	<p>– damage to Contents whilst temporarily removed for cleaning, renovation, repair or other similar purpose.</p>	<p>Limited to 20% of the sum insured for Contents.</p>
<p>• Property in the open</p>	<p>– damage to Contents in the open, but within the boundaries of the premises.</p>	<p>£10,000 for any one event.</p>
<p>• Contents at private residence</p>	<p>– damage to Contents whilst at your private residence.</p>	<p>£10,000 for any one event.</p>

<ul style="list-style-type: none"> • Glass, Signs and Sanitaryware 	<p>– damage to all fixed glass including frames, signs, lettering and sanitaryware for which you are responsible at the premises, including the necessary boarding up prior to repair.</p>	<p>Replacement Value.</p>
<ul style="list-style-type: none"> • Hire of Substitute Equipment 	<p>– following damage to Contents, the necessary hire charges of a substitute item of similar type and capacity during the period of repair or replacement.</p>	<p>£5,000 for any one event.</p>
<ul style="list-style-type: none"> • Seasonal increase 	<p>– increase in the sums insured for stock during the months of November, December, January, and for 30 days prior to public holidays.</p>	<p>50%</p>
<ul style="list-style-type: none"> • Replacement of locks 	<p>– replacement of locks, safe or alarm control keys following theft of keys from the premises or from the home of any director, partner or employee authorised to hold such keys.</p>	<p>£10,000 for any one event.</p>
<ul style="list-style-type: none"> • Loss of Metered Water 	<p>– for the increase in water charges charged by the water authority following damage to the Contents and/or Buildings.</p>	<p>£10,000 any one period of insurance.</p>
<ul style="list-style-type: none"> • Clearing of Drains 	<p>– the costs and expenses incurred in cleaning, clearing, repairing of drains, gutters or sewers at the premises for which you are responsible following damage.</p>	<p>£5,000 for any one event.</p>
<ul style="list-style-type: none"> • Theft Damage to Buildings 	<p>– damage to Buildings for which you are responsible as tenant but not as owner following theft or attempted theft.</p>	<p>£25,000 for any one event.</p>
<ul style="list-style-type: none"> • Damage by Emergency Services 	<p>– damage to the premises caused by the emergency services.</p>	<p>£10,000 for any one event.</p>
<ul style="list-style-type: none"> • Debris Removal 	<p>– expenses necessarily incurred in removing Contents debris following damage occurring at the premises.</p>	
<ul style="list-style-type: none"> • Rent 	<p>– legal liability as tenant to pay rent up to 2 years if the Buildings become unusable as a result of damage.</p>	<p>Limited to 25% of the sum insured for Contents, for any one event.</p>
<ul style="list-style-type: none"> • Trace and Access 	<p>– locating the source of damage and making good.</p>	

<ul style="list-style-type: none"> • Local Authority Requirements • Architects' Fees • Excess 	<p>– the additional cost of reinstatement following damage to Contents necessarily to comply with statutory building regulations or municipal or local authority bye-laws or European Community Legislation.</p> <p>– architects', consulting engineers' and surveyors' fees necessarily incurred in the reinstatement or repair following damage to Contents.</p> <p>– the first part of every claim for which you are responsible.</p>	<p>£250</p>
<p>SECTION A2 – BUSINESS INTERRUPTION</p> <p>Book Debts</p> <p>Additional Expenditure</p> <p>Additional Covers</p>	<p>– if damage occurs to or within your premises preventing you from being able to trade as normal, the policy will compensate you for any loss of income.</p> <p>Indemnity Period</p> <p>– loss of income as a result of damage to records of amounts owed by customers.</p> <p>– any reasonable additional expenditure necessarily incurred to minimise or avoid a reduction in income.</p> <p>– includes Failure of Public Utilities, Denial of Access, Notifiable Disease, Murder and Suicide, Defective Sanitation, Vermin, Damage to Third Party Suppliers Premises (£250,000), Bomb Hoax/Bomb Scare (£25,000), Pollution (£25,000), Loss of Attraction, Contract Sites, Property in Transit, Hacking Attack or Virus (£30,000), Loss of Key Employees (£100,000), National Lottery Win (£250,000), Exhibition Expenses (£10,000).</p>	<p>£1,000,000</p> <p>24 months.</p> <p>£250,000</p> <p>£250,000</p>
<p>SECTION A3 - EMPLOYERS LIABILITY</p> <p>Excess</p>	<p>– to protect your legal liability in the event an employee suffers bodily injury arising out of and in the course of their employment. Work experience schemes are included.</p> <p>– the first part of every claim for which you are responsible.</p>	<p>£10,000,000</p> <p>Nil</p>

SECTION A4 – PUBLIC & PRODUCTS LIABILITY	<p>– to protect your legal liability towards members of the public following bodily injury or damage as a direct result of your business activities, or arising from a product sold or supplied by your business.</p> <p>Including: Motor contingent liability, Car park liability, Court attendance expenses, Libel and slander (£50,000), Financial loss (£100,000)</p> <p>If you are involved in “Work Away” from your premises please provide us with details (including where application of heat) so these activities can be included in the insurance.</p> <p>Excluded: Liability arising from products which to your knowledge are for use in or on any aircraft, spaceship, rocket, missile, satellite or atomic nuclear plant or installation.</p> <p>Excluded: Liability arising from products supplied which to your knowledge are exported to the USA or Canada.</p>	£5,000,000.
Excess	<p>– the first part of every claim for which you are responsible.</p>	£250, except bodily injury where there is a nil excess.
SECTION A5 – HEALTH & SAFETY AT WORK ACT 1974	<p>– the policy will pay for legal costs and expenses awarded or incurred in defence of alleged breaches of the Health and Safety at Work Act 1974.</p> <p>Including Corporate Manslaughter and Corporate Homicide Act 2007.</p>	£5,000,000 any one cause.
Excess	<p>– the first part of every claim for which you are responsible.</p>	£2,000,000 any one claim or series.
SECTION A6 – MONEY	<p>– loss of business money</p> <ul style="list-style-type: none"> • on the premises during business hours • in transit or bank night safe • outside business hours contained in a locked safe 	£7,500 £7,500 £7,500

	<ul style="list-style-type: none"> • outside business hours not contained in a locked safe • in private residence • in vending or gaming machines 	£500 £500 £500
Seasonal Increase	– increase in the sums insured for money during the months of November, December, January, and for 30 days prior to Easter and for Public holidays.	50%
Computer Systems	– use of your computer systems to achieve theft of money.	£7,500
Excess	– the first part of every claim for which you are responsible.	£250
SECTION A7 – ASSAULT	– you are covered if you or an employee suffers bodily injury as a direct result of violent or criminal assault in the course of the business.	£25,000 for a permanent disablement or death, or £250 per week for a temporary disablement.
Excess	– the first part of every claim for which you are responsible.	Nil
SECTION A8 – PERSONAL ACCIDENT – OCCUPATIONAL ONLY	– cover for accidents at work to any employee who sustains bodily injury during the course of their employment. The benefits include cover for loss of hands, fingers, feet and toes.	Death £25,000; Permanent Total Disablement £50,000; Loss of Limbs or Sight £25,000; Temporary Total Disablement £100 per week.
SECTION A9 – EMPLOYEE DISHONESTY	– loss of Money or Trade Contents resulting directly from an act of fraud or dishonesty committed by an employee.	£10,000 for any one event.
Excess	– the first part of every claim for which you are responsible.	£250
SECTION A10 – COMPUTER BREAKDOWN	– breakdown or failure of any part of the computer equipment arising from either mechanical or electrical defect. <ul style="list-style-type: none"> • Additional Expenditure 	£30,000 £30,000

<p>Excess</p>	<ul style="list-style-type: none"> • Reinstatement of Data • Incompatibility of Computer Systems and Records • Additional Rental <p>– the first part of every claim for which you are responsible.</p>	<p>£30,000</p> <p>£5,000</p> <p>£1,000</p> <p>£250</p>
<p>SECTION A11 – DIRECTORS’ AND OFFICERS’ LIABILITY</p>	<p>– Directors’ and Officers’ of the Insured are covered against a claim resulting from a wrongful act by the Company’s Director(s) or Officer(s). Costs and expenses for defence of such claims are included. Cover is provided against claims or circumstances discovered and notified to the Insurers during the Period of Insurance.</p> <p>Excluded – Claims arising out of USA or Canada, breach of professional services or circumstances which already exist.</p>	<p>£100,000 any one claim.</p>
<p>SECTION A12 – ENGINEERING BREAKDOWN</p> <p>Expediting expenses</p> <p>Hazardous substances</p> <p>Additional increase in cost of working</p> <p>Excess</p>	<p>– damage caused by or resulting from an accident arising from electrical or mechanical breakdown of or to manufacturing, production or process equipment, including collapse of boilers.</p> <p>– the reasonable extra cost of effecting temporary repairs and of expediting permanent repairs or permanent replacement.</p> <p>– additional costs to repair or replace due to contamination by a hazardous substance.</p> <p>– any reasonable additional expenditure necessarily incurred to minimise or avoid a reduction in income, following damage covered by this section.</p> <p>– the first part of every claim for which you are responsible.</p>	<p>£50,000 any one event.</p> <p>£50,000 any one event.</p> <p>£6,000 any one event.</p> <p>£10,000 any one event.</p> <p>£500</p>

Section B – (Optional with Section A)

<p>SECTION B – BUILDINGS</p>	<p>– the structure at the premises including landlords’ fixtures and fittings, shop fronts, awnings, external signs and flood lights, outbuildings, boundary and garden walls, fences, gates and posts, and underground cables and pipes from the premises to the public mains are covered against: Accidental damage and loss or damage caused by fire, lightning, explosion, aircraft or earthquake, theft or attempted theft (including unforced entry), malicious persons, riot, civil commotion, storm or flood, falling objects, escape of water, impact by vehicles, and subsidence, landslip or heave.</p>	<p>The cost to rebuild.</p> <p>Sum Insured as shown in the Schedule.</p>
<p>Additional Covers:</p>		
<p>• Architects’ Fees</p>	<p>– architects’, consulting engineers’ and surveyors’ fees necessarily incurred in the reinstatement following damage to Buildings.</p>	
<p>• Local Authority Requirements</p>	<p>– the additional cost of reinstatement following damage to Buildings necessary to comply with statutory building regulations or municipal or local authority bye-laws or European Community Legislation.</p>	
<p>• Debris Removal</p>	<p>– expenses necessarily incurred in removing debris, dismantling, or demolishing, and shoring or propping up of Buildings to make safe following damage.</p>	
<p>• Rent</p>	<p>– loss of rent receivable, including up to 3 years ground rent, if the Buildings become unusable as a result of damage.</p>	<p>Limited to 20% of the sum insured for Buildings.</p>
<p>• Contracting Purchaser</p>	<p>– if selling the Buildings this insurance will be operative in favour of the buyer.</p>	
<p>• Emergency Services</p>	<p>– damage to paths, gardens, driveways and car park surfaces caused by the attendance of the emergency services.</p>	<p>£10,000 any one event.</p>
<p>• Replacement of Locks</p>	<p>– replacement of locks at the premises following theft of keys from the premises or from the home of any director, partner or employee authorised to hold such keys.</p>	<p>£5,000 any one event.</p>

<ul style="list-style-type: none"> • Loss of Metered Water 	– increase in metered water charges charged by the water authority following damage to the Buildings and/or Trade Contents.	£5,000 any one period of insurance.
<ul style="list-style-type: none"> • Property Owners Legal Liability 	– to protect your legal liability towards members of the public following bodily injury or damage which is caused by any defect in the premises.	£5,000,000
<ul style="list-style-type: none"> • Capital additions 	– alterations, additions and improvements (but not appreciation in value) in excess of the Buildings sum insured made after commencement of cover.	Limited to £250,000 or 10% of the Buildings sum insured, whichever is the lesser for any one event.
<ul style="list-style-type: none"> • Excess 	– the first part of every claim for which you are responsible.	£250, other than subsidence where the excess is £1,000 and Property Owners Legal Liability where there is a nil excess.

Section C – (Optional with Section A)

SECTION C – GOODS IN TRANSIT	– your Contents can be covered against loss or damage whilst they are in transit in your own vehicles or by road rail or post anywhere in the United Kingdom, the Channel Isles or the Isle of Man, or whilst being loaded or unloaded.	Optional up to £35,000.
Excess	– the first part of every claim for which you are responsible.	£250

Section D – (Optional with Section A)

SECTION D – PERSONAL ACCIDENT	– if you, your partners or employees suffer accidental death or bodily injury, benefits will be paid at a level dependent on the nature of the injury.	Each unit will pay £5,000 for death or permanent disablement, or £50 per week for a temporary disablement. Max 10 units per person.
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Section E – (Standard Cover)

SECTION E – LEGAL EXPENSES	– the policy will assist you in meeting legal expenses incurred over employment disputes and compensation awards, legal defence against criminal prosecution,	£250,000
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	<p>statutory licence protection, property protection, Data Protection Act 1998, HM Revenue and Customs investigations or VAT disputes and appeals.</p> <p>Extra benefits include: 24 hour legal advice helpline – for confidential advice on legal matters in connection with the business.</p> <p>DASbusinesslaw.com – access to a bespoke website with guidance for health and safety, employment law, with template documents and much more.</p>	
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Your Policy is Subject to the Minimum Standards of Security – (Operative in respect of Policy Sections A1 - Stock and Contents, Policy Section A6 – Money and Policy Section B - Buildings)

It is a condition precedent to Insurer's liability in respect of Damage occurring more than 30 days after inception of the Policy that

- Sliding and/or folding doors, where the door meets the site, are to be secured with a locking bar and close shackle padlock.
If a multi-leaf door then each leaf should be secured internally by bolts top and bottom.
- Roller shutters which are manually operated are to be secured with bullet locks or alternatively a locking bar and close shackle padlock, with a staple set into concrete and the locking bar secured to the shutter.
Roller shutters which are automatically operated internally are to have operating chains secured with a hardened shackle padlock to the door frame or any other part of the building structure.
Roller shutters which are electrically operated externally are to be fitted with automatic cut-off devices in the event that keys are not used.
- Wicket gate doors are to be secured by a mortise deadlock which has five or more levers and/or conforms to BS3621 and a matching box striking plate must also be fitted. Alternatively, a locking bar and close shackle padlock.
- Single leaf, solid or panelled doors, are to be secured by a mortise deadlock which has five or more levers and/or conforms to BS3621 and a matching box strike plate. Alternatively, a locking bar and close shackle padlock. Double leaf, solid or panelled, doors are to be secured by flush or barrel bolts top and bottom on the first closing leaf and
 - a mortise deadlock which has five or more levers and/or conforms to BS3621 and a matching box striking plate, or
 - a locking bar and close shackle padlock on the second closing leaf.
- Aluminium or uPVC framed doors are to be fitted with integral cylinder key operated mortise deadlocks.

Internal Doors

- Internal doors giving access to any part of the Building not occupied by the Insured or for the Insured's Business are to be fitted on the Insured's side of the door with either
 - a mortise deadlock which has five or more levers and conforms to BS3621 with a matching box striking plate and the Insured is to be the whole sole key holder, or
 - two key operated security bolts, one fitted approximately 30cm from the top of the door and the other 30cm from the bottom, or
 - a locking bar and close shackle padlock.

Windows, Fanlights, Rooflights and Skylights

- All opening external basement, ground floor and other accessible windows, fanlights, rooflights and skylights are to be fitted with key operated window locks or padlock and locking bar or padlock, hasp and staple.
- Note:- An accessible window is one which can be easily reached such as a window adjacent to a flat roof or fire escape balcony canopy or downpipe.
This requirement does not apply to windows protected by solid steel bars weld mesh or expanded metal grilles securely fixed to brickwork surrounding window or demountable weld mesh or expanded metal grilles secured by means of a hardened shackle padlock.

Fire Exit

Any door or window officially designated a fire exit by a Fire Authority is excluded from the above requirements. These are to be secured internally by panic bolts or fire exit bolts (capable of opening at all times). Any additional device must be approved by the Fire Prevention Officer.

CONDITIONS AND EXCLUSIONS

Please refer to the Conditions and Exclusions in the Policy Wording/Schedule for further details.

General Conditions

1. The Policy and Schedule shall be read together as if they are one document.
2. Reasonable Precautions.
3. Notification of Changes in Circumstances.
4. Fraud and Misrepresentation.
5. Cancellation by the Insurer.
6. Cancellation by the Insured.
7. Monthly Instalments.
8. Arbitration.
9. Death of the Insured.
10. Breach of Warranty.
11. Contract Rights.
12. Sanctions.

Claims Conditions

1. 1.1 Immediate written notice to Insurer.
- 1.2 Immediate notice to Police.
- 1.3 Writ and Summons.
- 1.4 Supply full details of claim, including supporting documentation.
- 1.5 Minimise the Damage.
2. Written Consent and Conduct of Claim.
3. The Insurer's right to settle a claim.
4. The Insurer's Liability.
5. Salvage Rights.
6. Dual Insurance Rights.

General Exclusions

1. Radioactive Contamination.
2. War and Similar Risks.
3. Sonic Bangs.
4. Confiscation.
5. Terrorism.
6. Date Recognition
7. Foot and Mouth Disease.
8. Pollution.
9. Mould.
10. Asbestos.

Special Conditions

1. Inspection of Plant and Equipment.
2. Security.
3. Minimum Standards of Security.
4. Unoccupied Premises.
5. Waste Condition.
6. Fire Break Doors and Shutters.
7. Fire Extinguishing Appliances.
8. Burning and Welding Work.

Special Clauses Extensions

1. Source of Damage.
2. Designation.
3. Mortgagees and Additional Interests.
4. Non-invalidation.
5. Other Interests.
6. Workmen.
7. Subrogation Waiver.

CUSTOMER SERVICE SECTION

Your “Right to Cancel”

If, once you have checked your policy, you decide not to proceed with the insurance you may cancel your policy during a period of 14 days either from the day of purchase of the contract or on the day on which you received your policy documentation, whichever is the later. If the insurance cover has not yet commenced, you will be entitled to a full refund of the premium paid.

If the cover has commenced and should you wish to cancel the policy during the 14 day period, you will be entitled to a full refund of the premium paid, except where you have already made a claim under your policy, in which case there will be a deduction for the time you have been covered. After the 14 day period the ‘Cancellation Rights’ are as set out in the policy. If you do not exercise your right to cancel your policy, it will continue in force for the term of the policy and you will be required to pay the full premium. To cancel your policy, please contact Morgan Richardson Ltd.

How To Notify a Claim

To make a claim please telephone the dedicated Claims Helpline which is available 24 hours a day, please have your Policy Number ready when calling; Telephone: **0330 1241242**.

Complaints Procedure – What To Do If You Have A Complaint

We aim to ensure that you are totally satisfied with our service. However, there may be occasions when you feel this objective has not been achieved. If you are unhappy because we have not delivered the service you expect, we would like to put things right. We would encourage you, in the first instance, to contact our Customer Services Manager at Morgan Richardson Ltd, Westgate Court, Western Road, Billericay, Essex CM12 9DY or telephone 01277 630666. You will be sent a copy of our Complaint Handling Procedure which contains information on how to take your complaint further, if we cannot resolve your complaint to your satisfaction. You may subsequently be able to refer your Complaint to the Financial Ombudsman Service.

The Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (“FSCS”). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Further information about compensation scheme arrangements is available from the FSCS.

“IN-GAUGE” AT-A-GLANCE

For full details of the Policy Sections, Exclusions and Limits,
please read the Policy Wording/Schedule/Policy Summary/Prospectus

All Stock and all Contents Insured for: All Risks

Full Theft including Unforced Entry or Attempted Theft

Accidental Damage; Subsidence

Business Records - £ 30,000

Non-ferrous Metals - £ 10,000 (Standard Limit - option to increase available)

Stock at other Engineers, Metalworkers,

Agents or Sub-Contractors in UK - £ 100,000

Seasonal Stock Increase - 50% during peak periods

Property in Open - £ 10,000

Contents in Private Residence - £ 10,000

Portable Tools - £ 5,000

Exhibitions, Shows or Fairs - £ 50,000

Computer Equipment U.K./European Union - £ 10,000

Hire Charges of Substitute item - £ 5,000

Hacking Attack or Virus - £ 30,000

Loss of rent - 25% of Sum Insured

Replacement Locks - £ 10,000

Loss of Metered Water - £ 10,000

Theft Damage to Buildings - £ 25,000

Emergency Services Damage - £ 10,000

Clearance of Drains - £ 5,000

Glass and Signs - Replacement Value

Business Interruption (Insured for **All Risks** - and Full Theft including Unforced Entry or attempted theft, Accidental Damage and Subsidence)

◆ Loss of income 24 months indemnity Period - £1,000,000

◆ Book Debts - £ 250,000

◆ Additional Expenditure - £ 250,000

◆ Notifiable Human Disease; Murder, Rape or Suicide; Defective Sanitation; Vermin; Denial of Access; Exhibition Expenses (£10,000); Loss of Attraction, Bomb Hoax/Bomb Scare (£25,000), Pollution (£25,000), Damage to Suppliers' or Customers' Premises, (£250,000), Failure of Utilities Supply, Property in Transit, Hacking Attack or Virus (£30,000); National Lottery Win (£250,000); Loss of Key Employees (£100,000).

Employers Liability - £10,000,000

Public & Products Liability - £ 5,000,000

Financial Loss - £ 100,000

Libel and Slander - £50,000

Health & Safety at Work - £ 5,000,000

Money - £ 7,500 - (see Limits under Policy Section)

Violent or Criminal Assault - £ 25,000 - (see Benefits under Policy Section)

Employee Dishonesty - £ 10,000

Personal Accident - Occupational Only - £ 25,000 - (see Benefits under Policy Section)

Computer Breakdown - £ 30,000

Directors' and Officers' Liability - £ 100,000

Engineering Breakdown - £ 50,000

Buildings, including Fees and Debris Removal Optional Cover - All Risks including Accidental Damage and Subsidence; Property Owners Liability (£5M).

Personal Accident Optional Cover £5,000 per unit up to 10 units.

Goods in Transit Optional Cover up to £35,000

Legal Expenses - £ 250,000

Trace and Access Locating source of Damage and making good

INSURANCE PROSPECTUS



Morgan Richardson Ltd
Insurance Brokers

Freepost CL4071

Westgate Court, Western Road

Billericay, Essex CM12 9ZZ

Tel: 01277 630666, Fax: 01277 632255

E-mail: quotes@morganrichardson.co.uk

www.morganrichardson.co.uk

Authorised and Regulated by the
Financial Conduct Authority

IG/02/17



Addendum to Prospectus (including Policy Summary):

- ‘AIG Europe Limited’ is changed to ‘American International Group UK Limited’
- The Legal Expenses section of the prospectus is deleted entirely and replaced by the following:

SECTION E - LEGAL EXPENSES	<p>- the policy will assist you in meeting legal expenses incurred in connection with employment disputes and compensation awards, employment restrictive covenants, legal defence against statutory licence appeals, contract and debt recovery, crisis communication, Tax investigations & VAT disputes.</p> <p>Extra benefits include: 24 hour legal advice help line, 365 days of the year - for confidential advice on legal matters in connection with the business.</p> <p>Araglegal.co.uk - access to a Business legal services website with a wide range of documents from employment contracts and settlement agreements, Health and Safety statements, and much more.</p>	£250,000
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